

PETROCHEMICAL PARK TO BOOST STATE'S ECONOMY



is expected to significantly boost the economy of the State.

Propylene Derivative Petrochemical Project (PDPP) of Kochi Refinery is expected to complete in 2019. Units in the Park can utilize down stream products like Acrylic Acid, Super absorbent Polymer, Butyl, 2-Ethyl Hexyl Acrylate, N/I-Butanol, 2-Ethyl Hexanol, Polyols, Propylene Glycol, Mono Ethylene Glycol and Super Absorbent Polymer (SAP). Petrochemical production chain can be located to interlink production practices of units as being done at Jurong in Singapore and Industrial complexes in South Korea, KINFRA officials said.

Dr. M Beena IAS, MD, KSIDC; K N Satheesh IAS, Director of Industries; Wg. Cdr. K A Santhosh Kumar, MD, KINFRA; Dr. T Unnikrishnan, GM, KINFRA; Ajithkumar, GM, KSIDC and Sunil G, Manager, KINFRA also attended.

Kerala Government has signed an MoU with Fertilisers and Chemicals Travancore (FACT) for setting up a Petrochemical Park in Kochi spending Rs. 1,800 crore. The Park, a first-of-its-kind in the State, will be set up on 481.79 acres of land with FACT. Kerala Industrial Infrastructure Development Corporation (KINFRA) is developing the facility, while the State Government will provide funding through KIIFB.

Ahead of the ground work for the Park in Ambalamugal, Paul Antony IAS, Additional Chief Secretary, Department of Industries & Commerce exchanged the MoU with S K Lohani IAS, Chairman & MD, FACT in the presence of Pinarayi Vijayan, Chief Minister and A C Moideen, Industries Minister.

The aim of setting up the Park is to provide a facility for manufacturing derivatives of the propylene produced by the Kochi Refinery of Bharat Petroleum Corporation Limited (BPCL), which is the anchor investor of the project. Voyants So-

lutions Private Limited, Hyderabad is the consultant for the Park, which is expected to generate around 10,000 jobs directly and indirectly.

SMEs will be encouraged to open units inside the Park, which is expected to be operational by December 2020. The 'Petchem Park' – touted as a sea of opportunities for investors from Kerala and outside –

BPCL WILL BE THE MAIN INVESTOR AND WILL OWN 150 ACRES OF THE PROJECT LAND. THE PLANT WILL BE UNDER THE INTEGRATED REFINERY EXPANSION PROJECT OF BPCL



PAUL ANTONY IAS AND S K LOHANI IAS SIGNING THE MOU FOR PETROCHEMICAL PARK

EASE OF DOING BUSINESS TO BE ENSURED

Having signed an Memorandum of Understanding (MoU) with Fertilisers and Chemicals Travancore (FACT) for transferring 481.79 acres of land in Kochi for the proposed Petrochemical Park, the State Government is poised to throw open a world of possibilities to investors, ensuring economic prosperity in the port city and the State as a whole.

Rightly so, the Investors' Meet jointly organised by the Kerala State Industrial Development Corporation (KSIDC) and Kerala Industrial Infrastructure Development Corporation (KINFRA) at Kochi in December witnessed good participation of investors, industry experts and entrepreneurs. The seminar organised as part of the Investors' Meet outlined the benefits and possibilities of the Park to participants. Paul Antony IAS, Additional Chief Secretary (Industries & Commerce) promised all assistance to parties who come forward to invest in the upcoming petrochemical hub. "Facilities like land, basic infrastructure and permissions from the Government will be provided," said Paul Antony. "The Government has taken all steps to ensure ease of doing



M SWARAJ, MLA INAUGURATING PETCHEM INVESTORS' MEET AT KOCHI. DR. M. BEENA IAS; PAUL ANTONY IAS; K G AJITH KUMAR; V P SAJEENDRAN MLA AND WG. CDR. K A SANTHOSH KUMAR ARE ALSO SEEN

FACILITIES LIKE LAND, BASIC INFRASTRUCTURE AND PERMISSIONS FROM GOVERNMENT WILL BE PROVIDED, SAID PAUL ANTONY IAS

business for investors," he said.

M Swaraj MLA told investors gathered at the event that the project would be a big asset to the petrochemical industry in the country. "The Petrochemical Park is an initiative which is going to change the face of Kochi," he said. KINFRA will set up the facility, while Bharat Petroleum Corporation Limited (BPCL) has come on board as the key investor.

Dr. M Beena IAS, MD, KSIDC; Prasad Panicker, Executive Director, BPCL and Wg. Cdr. K A Santhosh Kumar, MD, KINFRA were also present at the function, which was presided over by V P Sajeendran MLA. Representatives of leading construction companies, technical experts, officials from petrochemical industry and small and medium scale entrepreneurs participated in the event.

INDYWOOD EXCELLENCE AWARD YET ANOTHER HONOUR FOR KINFRA



Kerala Industrial Infrastructure Development Corporation (KINFRA) has won the prestigious Indywood Built-in-India Excellence Award 2017. Sandhya Puttyah Jugnauth, Senior Officer, Ministry of Arts and Culture, Mauritius presented the award to Wg. Cdr. K A Santhosh Kumar, KINFRA MD at Ramoji Film City, Hyderabad. Nanda Narrainen, Head – Film Industry, Board of Invest-

ment, Mauritius; Sohan Roy, Chairman, Aries Group of Companies and Founder and Director Indywood Film Carnival; and Mohammed Ibrahim Al Qahtani, Senior Advisor, Saudi Arabia were also present. The function was organised by Indywood and Government of Telangana. Indywood Awards recognise efforts to boost the concept of 'Make in India' and improve our country's standing in the international arena.

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