

KINFRA TO SET UP RS. 1864-CRORE PETROCHEMICAL PARK IN KOCHI



Kerala Industrial Infrastructure Development Corporation (KINFRA) has obtained in-principle approval of the State Government for setting up a Petrochemical Park on a 600-acre land to be procured from FACT at Ambalamugal in Kochi.

The project is estimated to cost Rs. 1864 crore will be funded by the recently-constituted Kerala Infrastructure Investment Fund Board (KIFB) in the form of a loan.

Kochi already has a large refinery, fertilizer and chemical factories, LNG terminal, bulk terminal and an International Container Transshipment Terminal (ICTT) apart from a gas pipeline network being established.

“The project assumes significance in view of the proposed expansion of BPCL and its proximity to the port and natural gas infrastructure,” said Dr. M Beena IAS, Managing Director, KINFRA. “As the State Government has given in-principle approval for the proposed Petrochemical

Park, the next step will be to procure 600 acres of land from FACT for the project. That decision is awaiting the Union Cabinet’s approval. The detailed project report (DPR) for the proposed Petrochemical Park will be sent to the State Government to



KINFRA WILL NOW HAVE TO SUBMIT THE DETAILED PROJECT REPORT FOR THE PROPOSED PARK TO THE STATE GOVERNMENT TO OBTAIN ITS FINAL APPROVAL

obtain its final approval,” Dr. Beena said. KINFRA will also explore the possibility of obtaining Central funding for the project.

The infrastructure facilities required to be created include internal roads, drainage facility, water treatment plants, internal water supply system, internal electrification, common sewage treatment plants, common effluent treatment plants, rainwater harvesting facility, solid waste management mechanism etc.

Petrochemical industry has been one of the fastest growing industries of the Indian economy. It currently contributes about 30 per cent to India’s \$120 billion worth chemical industry which is likely to grow at a CAGR of 11 per cent over the next few years and touch \$250 billion by 2020. The sector has recorded a growth rate of 13 per cent while the global growth rate in petrochemical space remains stagnant at 6 per cent.

BPCL Kochi Refinery is undertaking expansion of its refining capacity from 9.5 MMTPA to 15.5 MMTPA. With the increased crude capacity of 15.5 MMTPA, the refinery will produce 5,00,000 TPA of propylene. This is in addition to the production of various fuels like LPG, HSD, Kerosene, ATF, Coke, Bitumen etc. Utilising the 5,00,000 TPA of propylene, BPCL plans to establish JV companies for production of various base materials. This would result in boosting manufacturing, exports and employment generation.

EIGHT PROJECTS UNDER KINFRA: CM

Kerala Chief Minister Pinarayi Vijayan has informed the State Assembly that the Government has approved eight projects under the Kerala Industrial Infrastructure Development Corporation (KINFRA) at an estimated cost of Rs. 6,630 crore.

Global Ayurveda Village in Thiruvananthapuram, Mega Food Processing Park in Palakkad, KINFRA Defence Park in Ottapalam, Electronics Manufacturing Cluster in Kakkanad, International Trade and Exhibition Centre in Kochi, Footwear Cluster in Ramanattukara, Gem and Jewel-



PINARAYI VIJAYAN
KERALA CHIEF MINISTER

lery Park at Puzhakkalpadom in Thrissur, Food and Spices Park in Thodupuzha, Industrial Development Zones (IDZs) in Thiruvana-

nthapuram, Ernakulam, Kannur and Kozhikode, and an Industrial Park in Mattannur are the projects. The chief minister said the State needs more KINFRA Parks for the development of industrial sector. “Now, the Government is thinking of setting up specialised parks instead of bringing a cluster of different kinds of units under one park,” he said.

KINFRA is gearing up for acquiring 3000 acres of land across the State to set up IDZs. Once materialised, these projects would create more than 10,000 direct employment in the State.

KERALA TO SHOWCASE MANUFACTURING STRENGTH AT ‘VYAPAR 2017’



Kerala Chief Minister Pinarayi Vijayan has launched the official logo of ‘Vyapar 2017’ meet to be held at Bolgatty Palace and Island Resort in Kochi from February 2 to 4, 2017. Products and technologies from Kerala’s key manufacturing sectors will be showcased to potential buyers at the Business-to-Business event. Paul Antony IAS, Additional Chief Secretary, Industries Department; Sanjay Kaul IAS, Special Secretary, Industries Department; Dr. M Beena IAS, MD, KINFRA and Kerala State Industrial Development Corporation (KSIDC); P M Francis IAS, Director of Industries and Commerce; K Sudheer, Di-

rector, Handloom Development and V Rajagopal, CEO, Kerala Bureau of Industrial Promotion (K-BIP) were also present on the occasion.

Vyapar 2017 will focus on Kerala’s Small and Micro Enterprises (SMEs), showcase the State’s existing strong manufacturing base, highlight the quality of its products, help sustain existing industries and enable their growth. Kerala B2B meets are a part of the State Government’s efforts to promote SMEs in the global markets and help the manufacturing sector access larger markets. Buyers can register online through the event’s official website: www.keralabusinessmeet.org.

SECOND ANNIVERSARY FETE OF MAGIC PLANET

State Tourism Minister A C Moideen officially kicked off the second anniversary celebrations of Magic Planet at KINFRA Film and Video Park, Kazhakkootam recently. He also announced Magic Circus, the new product of Magic Planet based on tourism which aims to club magic and circus, on the occasion. P Sreeramakrishnan, Speaker, Kerala Legislative Assembly; M Vijayakumar, Chairman, KTDC; Kadannappally Ramachandran, Minister for Ports; Gopinath Muthukad, renowned magician and Executive Director, Magic Academy and Chandrasenan Mithirmala, Director, Magic Academy were also present.

