CORRIGENDUM 1 - TO EXPRESSION OF INTEREST



SELECTION OF A CONSULTANT FOR PREPARATION OF STRATEGIC VISION DOCUMENT

The following corrigendum is issued to the Tentative Schedule for Bidding Procedure, Payment Schedule, Pre-qualification Criteria and Technical Bid Evaluation Criteria.

SL. No.	Milestone	Date (Original)	Date (Revised)
1	Submission of Bid	17th June 2019	On or before 27th June 2019, 3.00 PM
			5.00 FIVI
2	Technical Bid opening	18th June 2019	27th June 2019, 3:30 PM
3	Technical Presentation by prequalified bidders.(Tentative date)	22th June 2019	5th July 2019, 11 AM
4	Opening of financial bid. (Tentative date)	25th June 2019	5th July 2019, 3 PM

Clause 7.12.2, Page 13 of EOI: - The Payment Schedule

<u>Original</u>

SL.	Milestones	Timeline	Payment
No.			
1	Submission and presentation of Methodology	15 days from the date of award of work	10% payment against Bank Guarantee for equivalent amount
2	Interim Document presentation	30 days from the issue of work order	10%
3	Submission of draft final Document for presentation to the Board	45 days from the issue of work order	30%
4	Submission of final approved copy	60 days from the issue of work order	50%

<u>Revised</u>

SL.	Milestones	Timeline	Payment		
No.					
1	Advance on execution of Agreement	15 days from the date of award of work	20% payment against Bank Guarantee for equivalent amount		
2	Interim Document presentation	30 days from the issue of work order	10%		
3	Submission of draft final Document for presentation to the Board	45 days from the issue of work order	30%		
4	Submission of final approved copy	60 days from the issue of work order	40%		

Clause 8.1, Page 15 of EOI: - Pre-qualification Criteria

Reference	Original	Revised		
Clause No 8.1, Page no 15 Pre-qualification Criteria	Bidder should have a cumulative annual turnover of Rs. 100 Crore or above in the last three financial years. The bidder should be in existence in Management Consultancy services for the last 10 years, proof of incorporation should be submitted	Bidder should have an annual turnover of Rs. 100 Crore or above in each of the last three financial years. The bidder should be in existence in Management Consultancy services for the last 10 years, proof of incorporation should be submitted		

Clause 8.21, Page 18 of EOI: - Technical Bid Evaluation Criteria

Reference	Original version		Revised			
Clause No 8.21, Page no 18	Relevant experience of the firm in the similar field.		Relevant experience of the firm in the similar field.			
Technical Bid	>= 20 years	20	Max. Marks	>=20 years	20	Max. Marks
Evaluation	>=15 years	10	20	>=15 to <20 years	15	- 20
Criteria	>= 10 years	5		>=10 to <15years	10	
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