

Industrial Development Zones in Trivandrum, Cochin, Kozhikode and Kannur

KINFRA to spearhead creation of four IDZs in the State

Trivandrum: KINFRA will spearhead the creation of four Industrial Development Zones (IDZs) in the State



at a cost of Rs. 1467 cr. for which the formal sanction has been given by the State Government with an initial grant of Rs. 600 cr. KINFRA IDZs will come up in Trivandrum, Cochin, Kozhikode and Kannur.

"We have already finalised the project report and submitted it to the Government", said Sri. S. Ramnath, MD-KINFRA. "IDZ project is set for

launch this year. We have identified 2,300 acres in various pockets and they will be acquired in the next 10 years. Land acquisition is a major challenge. As far as possible we will try to acquire land that is less inhabited", he added.

IDZs will be developed around major seaports and airports, and KINFRA plans to acquire 3,000 acres in 10 years, including 500 acres in two years, said Dr. C. Jayasankar Prasad, Special Officer-KINFRA IDZ project.

Of the total project cost of Rs 1,466.92 cr., Rs 690.05 cr. will be the cost for land acquisition, Rs 664.62 cr. for development, including infrastructure cost, and Rs 112.25 cr. for interest levied during construction and financing charges, he said.

Target industries identified in IDZs include food and agro-based units, engineering, IT and IT-enabled services, textiles, gems and jewellery.

"Without bypassing the LAR Act we are looking for other possibilities for state support to acquire land to develop an IDZ, if the land is least inhabited and if the

land owner is willing to sell the land if given proper compensation," MD Ramnath pointed out.



"Focus will be on non-polluting green industry mostly manufacturing, including electronics, and all industrial units operating in IDZ will get tax incentives with full-fledged infrastructure support, central capital subsidy with logistic support as it is close to seaport and airport," Dr. Jayasankar Prasad added.



Kenyan team visits KINFRA Food processing Park, Kakkenchery

Kozhikode: A team from Kenya's Industrial & Commercial Development Corporation (ICDC) consisting of 7 members visited the KINFRA Food



processing Park, Kakkenchery on July 12, 2014. The major focus of their visit was for benchmarking purpose as part of their feasibility study for setting up an agro based SME industrial Park at Eldoret Kenya.

The official delegation comprised Mr. Daniel Mutua, Director-Board of ICDC, Mr. Joseph Mwaura,

Chairman-Delegate Team, Mr. Paul Okwiri, Valuer, Mr. Robert Chesire, Investment Analyst, Mr. Joel Wanjohi, Investment Analyst, Mr. Lazarus Odongo, Legal Advisor and Mr. Joseph Waka, Procurement.

The visiting Kenyan team was warmly welcomed by KINFRA officials Sri. K.N. Srikumar, Sr. Media Advisor, Sri. K. Sudhakaran, G M-Projects, Sri. Manu George, KINFRA Food Division, Sri. Kishorekumar and Sri. C.V. Gireesh.

Established in 1954, ICDC has 60 years of experience and stability in promoting projects that create wealth and jobs for Kenyans in diverse sectors of the economy. ICDC enjoys a heritage of expertise and stability as it promotes businesses with the potential

to become tomorrow's blue chip companies.

ICDC are especially focused on projects in the Manufacturing, Agro-processing, Financial services and Education sectors. ICDC are keen



to provide customers with creative and flexible financial solutions tailored to meet their unique investment needs, focusing on industrial growth and development in Kenya as well as having a significant impact on creating jobs and raising household incomes for a profit.

ICDC of Kenya is organized into three main Operational Divisions such as equity investments that promote investments in profitable, well run Kenyan businesses, which may or may not be publicly traded. Loans Division gives out loans to qualifying Kenyan companies without assuming equity positions in the borrowing entities. Asset Management and Advisory Services functions as asset manager and financial adviser to qualifying Kenyan businesses.

